REGISTERED No. M - 302 / L.-7646

The Gazette of Pakistan

EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, MONDAY, JULY 18, 2022

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 9th June, 2022

S. R. O. 1062 (I)/2022.—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff of Thai Industries Corporation Limited (Layyah Sugar Mills) for the quarter October - December 2021 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-325/TICL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-325/9583.]

SYED SAFEER HUSSAIN,
Registrar.

Quarterly Indexation/Adjustment
No. NEPRA/TRF-325/TICL-2015

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR THAL INDUSTRIES CORPORATION LIMITED (LAYYAH SUGAR MILLS)

Pursuant to the decision of the Authority dated March 09, 2018 in the matter of tariff adjustment of Thal Industries Corporation Limited (TICL) at Commercial Operation Date (COD) notified vide S.R.O No.262(I)/2019 dated January 30, 2019, the relevant tariff components of TICL in respect of quarters from July 01, 2021 to December 31, 2021 have been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

2. The above referred adjusted/ indexed tariff attached as **Annex-I** for the relevant quarter is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

9/11/21
(Rehmatullah Baloch)
Member

9/11/21
(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member/Vice Chairman

(Tauseef H. Farooqi)
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA AUTHORITY

15 11 21

Annex-I

Thal Industries Corporation Limited (Layyah Sugar Mills)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised Jul-Sep, 2021	Revised Oct-Dec, 2021
	Rs./KWh		
Variable O&M - Local	0.1197	0.1627	0.1627
Variable O&M - Foreign	0.3393	0.6027	0.6614
Fixed O&M - Local	0.3194	0.4340	0.4340
Return on Equity	1.0345	1.6118	1.7406
Debt Service	3.8970	3.5479	3.6116
Working Capital	0.1733	0.1424	0.1474
Insurance	0.2204	0.2204	0.2204
Total	**6.1036**	**6.7219**	**6.9781**
Indexation Values			
CPI (General)	198.160	269.270	269.270
US CPI	236.119	269.195	273.567
Exchange Rate	101.60	158.300	170.950
3 Monthly KIBOR	9.50%	7.45%	7.78%

* For the purpose of indexation of Fixed O&M (Local) component for the quarters Jul-Sep 2021 and Oct-Dec 2021 , CPI for May 2021 and Aug 2021 respectively was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16.

The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette.

As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA AUTHORITY

PRINTED BY THE MANAGER, PRINTING CORPORATION OF PAKISTAN PRESS, ISLAMABAD.
PUBLISHED BY THE DEPUTY CONTROLLER, STATIONERY AND FORMS, UNIVERSITY ROAD, KARACHI.